STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER / NINE MONTHS ENDED 31ST DECEMBER 2014

PART - I

SI			uarter Ende	ed	Nine Mon	ths Ended	(₹ in Lakhs) Year ended
No	Particulars	31-Dec-14 30-Sep-14 31-Dec-13					
				Unaudited		Unaudited	Audited
1	Income from Operations						
	Net sales / Income from operations	12647.26	3870.63	12560.70	24586.43	21336.40	30236.76
	(Net of Excise Duty)						
	Total Income from operations	12647.26	3870.63	12560.70	24586.43	21336.40	30236.76
2	Expenses						
	a. Cost of Materials consumed	10037.74	2122.76	9103.64	12513.94	12188.06	19447.81
	b. Changes in Inventories of Finished goods,					_	
	work-in-progress and stock-in-trade	(1649.81)	704.37	(864.05)	5642.66	3451.56	(498.57
	c. Employee Benefit expense	1212.96	442.06	1062.31	1821.22	1695.78	2686.60
	d. Depreciation and amortisation expense	380.55	380.62	450.81	1139.68	1354.07	1819.35
	e. Other expenses	1943.81	597.13	1761.15	3519.66	3073.43	5347.22
	Total Expenses	11925.25	4246.94	11513.86	24637.16	21762.90	28802.41
3	Profit / (Loss) from operations before other					*****	
	income, finance costs and exceptional items (1-2)	722.01	(376.31)	1046.84	(50.73)		1434.35
	Other Income	4.90	3.17	8.69	13.46	22.19	39.34
5	Profit / (Loss) from ordinary activities before	726.04	(272 14)	1055.53	(37.27)	(404.31)	1473.69
_	finance costs and exceptional items (3+4)	726.91	(373.14)			1862.38	3076.05
	Finance costs	632.39	744.44	590.14	2107.69	1002.30	3076.03
7	Profit / (Loss) from ordinary activities after		*****		(044406)	(2255 50)	******
	finance cost but before exceptional items (5-6)	94.52	(1117.58)	465.39	(2144.96)	(2266.69)	(1602.36
8	Exceptional items	F:					*
9							
	Profit / (Loss) from Ordinary activities before tax		4				2.000.00
_	(7-8)	94.52	(1117.58)	465.39	(2144.96)		(1602.36
10	Tax expense	30.67	(362.60)	150.99	(695.93)	(735.43)	(519.89
11	Net Profit / (Loss) from ordinary activities after	40.05	(mm 4 00)	24440	(4.440.00)	(1531.26)	(1082.47)
	tax (9-10)	63.85	(754.98)	314.40	(1449.03)	(1531.20)	(1082.47
12	Extraordinary items	62.05	(754.98)	244.40	(1449.03)	(1531.26)	(1082.47)
13	Net Profit / (Loss) for the period (11-12)	63.85	(754.98)	314.40	(1449.03)	(1551.20)	(1002.47
14	Paid-up equity share capital	2445 42	2445 42	2445 42	2445 42	2445.43	2445.43
	(Face value : ₹ 10 per share)	2445.43	2445.43	2445.43	2445.43	2445.43	2443,43
15	Reserves excluding Revaluation Reserves as per						E000 00
	Balance Sheet of previous accounting year						5900.88
16.i	Earnings per share (Before Extraordinary Items)						
	(Face value : ₹ 10 per share)						
	a. Basic	0.19	(3.16)	1.21	(6.15)	(6.49)	(4.73
	b. Diluted	0.19	(3.16)	1.21	(6.15)	(6.49)	(4.73
6.i	Earnings per share (After Extraordinary Items)						
	(Face value : ₹ 10 per share)						
	a. Basic	0.19	(3.16)	1.21	(6.15)	(6.49)	(4.73
	b. Diluted	0.19	(3.16)		(6.15)	(6.49)	(4.73
	D. Diluted	0.13	(3.10)		(1.10)		

Select information for the Quarter Ended 31st December 2014

PART II

SI	Particulars	Quarter Ended			Nine Months Ended		Year ended
No		31-Dec-14	30-Sep-14	31-Dec-13	31-Dec-14	31-Dec-13	31-Mar-14
				Unaudited		Unaudited	Audited
A:	Particulars of Shareholding						
	Public shareholding						
	- Number of shares	6180549	6180549				6180549
	- Percentage of shareholding	25.27	25.27	25.27	25.27	25.27	25.27
2	Promoters and promoter group shareholding						
	a) Pledged / Encumbered						
	- Number of shares	2043844	2043844	2043844	2043844	2043844	2043844
	- Percentage of shares (as a % of the total equity						
	shareholding of promoter and promoter group)	11.18	11.18	11.18	11.18	11.18	11.18
	- Percentage of shares (as a % of the total equity						
	share capital of the Company)	8.36	8.36	8.36	8.36	8.36	8.36
	b) Non-Encumbered						
	- Number of shares	16229935	16229935	16229935	16229935	16229935	16229935
	- Percentage of shares (as a % of the total equity						
	shareholding of promoter and promoter group)	88.82	88.82	88.82	88.82	88.82	88.82
	- Percentage of shares (as a % of the total equity						
	share capital of the Company)	66.37	66.37	66.37	66.37	66.37	66.37

Sri Chamundeswari Sugars Limited **Bangalore**

SI No	Particulars	31st December 2014 (3 months ended)				
В	Information on Investors' complaints for the 3 months ended 31st December 2014					
1	Pending at the beginning of the quarter	0				
2	Received during the quarter	0				
3	Disposed of during the quarter	0				
4	Remaining unresolved at the end of the quarter	0				

STATEMENT OF SEGMENTWISE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER / NINE MONTHS ENDED 31ST DECEMBER 2014

	(₹ in Lakhs								
SI		Quarter Ended			Nine Months Ended		Year ended		
No		31-Dec-14	30-Sep-14	31-Dec-13	31-Dec-14	31-Dec-13	31-Mar-14		
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited		
1	Segment Revenue (Net Sales / Income from Operations & Other Operating Income)								
	a) Sugar	11040.89	2967.18	11058.93	20543.21	18524.94	25157.36		
	b) Distillery	1187.07	762.16	1710.69	3688.60	4059.85	5812.89		
	c) Power	3407.00	584.99	2390.98	4847.53	3460.05	7716.78		
	Total	15634.96	4314.33	15160.60	29079.34	26044.84	38687.03		
	Less: Intersegment Revenue	2987.70	443.70	2599.90	4492.91	4708.44	8450.27		
	Net Sales / Income from Operations & Other Operating Income	12647.26	3870.63	12560.70	24586.43	21336.40	30236.76		
2	Segment Results (Profit / (Loss) Before Tax and Interest)								
	a) Sugar	(1387.89)	(515.45)	(228.23)	(2538.04)	(1673.40)	(2188.06)		
	b) Distillery	541.90	83.55	818.67	977.78	1098.98	1409.28		
	c) Power	1568.22	55.73	456.54	1510.08	148.34	2213.62		
	Total	722.23	(376.16)	1046.98	(50.18)	(426.08)	1434.84		
	Less: Interest	632.39	744.44	590.14	2107.69	1862.38	3076.05		
	Add: Unallocable Income	4.68	3.02	8.55	12.91	21.77	38.85		
	Total Profit Before Tax	94.52	(1117.58)	465.39	(2144.96)	(2266.69)	(1602.36)		
3	Capital Employed								
	a) Sugar	20846.41	22897.38	24213.78	20846.41	24213.78	25673.37		
	b) Distillery	1794.13	1575.73	2298.14	1794.13	2298.14	2319.43		
	c) Power	9859.58	9037.98	9653,60	9859.58	9653.60	9188.98		

Note:

- 1) The above results cannot be taken as factual indicators of full year's working results due to seasonal nature of Sugar Industry.
- 2) The above Uaudited Financial Results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 11th February 2015. Statutory Auditors have given their limited review report as required under Clause 41 of listing agreement for the above results.
- 3) The company has adopted Useful life of Fixed Assets as specified in Schedule II to Companies Act, 2013.
- 4) The fixation of State Advisory Price for crushing season 2013-14 to extent of Rs.3256.69 Lakhs is contested, with the judgement of Single Judge taken on appeal.
- 5) Previous year figures are regrouped / reclassified, wherever necessary.

For SRI CHAMUNDESWARI SUGARS LIMITED

Place Coimbatore Date 11.02.2015

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MANAGING DIRECTOR